

PORTFOLIO ACCOUNTING SYSTEM

by

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Portfolio Accounting System

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OVERVIEW

The **Portfolio Accounting System** is a product of Investment Systems Company, a computer software firm specializing in providing superior software services to the financial community. The software is being offered as a package to financial firms who require portfolio record keeping functions.

The software is written in COBOL and runs on the IBM AS/400. A graphical interface provides a total Windows look and feel with check boxes, push buttons and icons for menu options. The emphasis in development was to create a system that is easy to use, flexible, and comprehensive. The entire system is menu driven with easy movement between screens. Complete on-line inquiry allows users to interrogate the status of the system at any time. Extensive on-line editing with descriptive error messages makes data entry an easy and accurate process. The system combines the advantages of both on-line updating and batch processing.

Other features of the system include a variety of client and internal reports which can be customized wherever desired. Exception reports are produced providing easy, powerful control over file integrity. The processing is streamlined and efficient with rapid response time. The package is easy to implement and the modular design permits easy maintenance and enhancements. Interfaces are available to outside services such as custodians for automatic transaction generation and position reconciliation and pricing services for pricing and corporate actions.

The Portfolio Accounting System is comprised of a base module and several optional modules. The base system includes four main segments; Inquiry, Data Entry, File Updates, and Reports. A chart of the base system and the main menus can be found in Appendix A. The optional modules currently available are Automatic Payments, Automatic Billing, Interest Accruals, Corporate Actions, Tax Reporting, Amortization, General Ledger Interface, Trustee Interface, Performance Measurement and Safekeeping. All of the modules are described in more detail in the following pages.

INQUIRY

Description

The Inquiry function is a powerful tool to be used by both managers and administrative staff. Master files, holding files and history files can all be viewed on the terminal at any time, eliminating the need for hard copy reports in many cases. Unambiguous prompts are provided to lead the users through the screens with ease.

Types

Inquiry can be in the form of lists, such as all the accounts or securities on the system, or can be one screen full of data about one account or security. Cash balances can be displayed upon the terminal as well as the entire current portfolio for an account including any transactions that have been memo posted. Inquiry into the history file displays all transactions for an account, all transactions for a particular security, or all transactions for a specific transaction code. In addition, a full display of one transaction can be requested.

Sample inquiry screens are displayed in Appendix B.

DATA ENTRY

Description

The data entry segment provides a means for entering transactions into the system. Transactions are entered on-line and are fully edited before being accepted by the system. Explicit error messages are displayed that pinpoint any data entered which would cause a transaction to be rejected. Certain transactions update the files immediately upon data entry while others are memo posted until batch processing occurs.

Screens

The system of screens has been developed with the user in mind and is geared towards providing a simple approach to data entry. Either a centralized processing group or a totally distributed environment will appreciate the ease with which they can shift through the menu of screens. Full utilization of command keys allows transfer within the on-line programs.

Cancels

A notable feature of the system is the processing of cancel transactions. Cancel transactions are constructed from the original transaction creating a twofold advantage. First, the need for duplicate data entry is removed as only enough data to uniquely identify the transaction must be entered. Second, since the information is not manually entered, the possibility of typographical errors causing a transaction to be reversed differently than it was originally entered is eliminated.

Verification

A verification screen is displayed after each transaction is entered but before any updating is performed. This provides the user with the opportunity to review the data to insure that all is correct. The user can approve the transaction, return to the input screen to change some data, or return to the menu.

Automatic Interface

It is possible to automatically generate transactions from data provided by a custodian which eliminates the data entry process. This is usually done via a transmission on a daily or monthly basis.

Sample data entry screens are displayed in Appendix C.

FILE UPDATES

Description

File updates are processed both on-line and in batch. The reference files, such as the security and account master files, are updated totally on-line with immediate updating of the files. Transactions which affect holdings are processed in a combination of on-line and batch modes. Any transaction that does not do a complete on-line update will memo post to the file. The memo posting insures that an accurate position can be determined at all times. A transaction history file is maintained as a master file providing a basis for cancel transactions, reporting and audit trails.

Accounting Methods

The system supports both average cost and tax lot accounting. Security transactions update files for both methods thus allowing the user to select the method of accounting that is appropriate on a per client basis. Non-security transactions are processed by updating the cash holdings. Principal and income cash positions are kept as separate balances.

Current/Month End

Holdings are maintained on both a current and month end basis. Transactions can be entered for the current month while reports for the prior month end are still being produced. An optional month end file can be used to store positions for each month end. This allows reporting for any month desired.

Sales

Sell transactions are processed by any of the seven standard selection methods. The user can choose a method during data entry or can allow the system to use the default method assigned to the account. Only one sell transaction need be entered to sell multiple lots.

Pricing

Price updates can be entered manually or can be automatically posted from data supplied by one or more pricing services. A variance report is produced to identify prices that changed greater than a specified percentage.

REPORTS

Description

The reporting capabilities of the system are very extensive. In addition, the system was designed to allow customized reports to be added with minimal modifications. Reports can be tailored by the setting of report options that are presented by a series of screens. Reports are either generated automatically or ordered as needed. The wide range of reports supports back office procedures, pinpoints exception conditions, and displays portfolios for presentation to clients. In addition, IBM report writers such as Query or SQL can be used to generate reports as needed.

Options

Report options include selection by account number, by range of dates, or by security number. Control over the date range desired is managed by the user when the reports are selected. All reports can be ordered at the same time and can run in the background while the terminal is being used for other purposes.

Client Reports

Reports can run for an individual account, a range of accounts, or a combination of the two. The accounts can be selected by specific codes in order to report on accounts with similar features. Also, accounts can be consolidated by a variety of methods in order to print multiple accounts as one portfolio. The system supports special forms wherever desired.

The report selection options as well as sample reports are displayed in Appendix D.

AUTOMATIC PAYMENTS

Description

The Automatic Payment subsystem provides an automated way to process disbursements that occur on a regular basis. Examples of such payments are income disbursements from trusts, estimated taxes, and fees. The subsystem provides an edit report for review, generates the cash withdrawal transactions that post against each account balance and produces a check if appropriate. Complete checks can be printed from blank stock, eliminating the need for preprinted checks.

Types

The user controls the types of payments by adding them to a control table. The payments can be on a regular schedule such as annual, semiannual, quarterly, monthly or can be printed on a one-time request basis. Each type of payment is set to generate a check if necessary. The checks can be printed with a specific name such as Internal Revenue Service, with the account name, with the name of a beneficiary, or with the name and account number of a bank. Payments can be generated for any number of beneficiaries per account.

Edits

A preliminary edit is run to display all the payments that qualify to be generated that month. The edit should be reviewed, discrepancies fixed, and rerun until all payments are correct. Then a final update is run which releases the transactions to the daily file to be processed by the batch update.

Checks

Any transactions that generate checks are written to a special file. Checks can be printed whenever desired and a check register by check number is produced for record keeping purposes. A check reconciliation file is maintained to aid in tracking which checks have cleared the bank. The capability for printing duplicate checks is available if necessary.

AUTOMATIC BILLING

Description

The Automatic Billing subsystem provides an automated means of charging clients a fee on a regular basis. The subsystem provides an edit report for review and then generates the cash withdrawal transactions that post against each account balance. On-line inquiry as well as a status report displaying the fees for the last four quarters is available.

Fees

Fees can be assigned as either a flat amount for a year or as a percentage of the portfolio's market value and/or a percentage of the portfolio's projected income for the year. The market value for billing can be an average balance over sixteen quarters. The fee can be on an annual, semiannual, quarterly or monthly basis. It can be recalculated at each period or it can be fixed to be the same amount for the entire year. Fees can be generated on staggered cycles if desired. The percentages can be entered for up to 12 tiers, e.g. 1% on the first \$100,000, .5% between \$100,001 and \$500,000 and .1% on values over \$500,000.

Edits

A preliminary edit is processed to show all the fees that qualify to be generated that run. The edit report displays the amount of the fee, the amount and date of the last fee in order to easily spot any large variances and the basis on which the fee was calculated. The report should be reviewed, discrepancies fixed, and rerun until all is correct. Then a final update is run which releases the transactions to the daily file to be processed by the batch update.

Checks/Invoices

Checks for the amount of the bill can automatically be printed on blank check stock. In addition, an invoice can be printed showing the amount of the bill, the market value and/or pricing tiers that the fee was based on, and the name and address placed to fit in a window envelope.

INTEREST ACCRUAL

Description

The Interest Accrual module processes daily accruals for fixed income instruments. A code on the security file controls the type of accrual method and the day count basis used for the security. A pending interest file tracks trades between trade and settlement date and automatically releases the trades on settlement date. The Interest File automatically creates new records when a new pay date is reached.

Reports

A transaction report is generated during the daily accrual processing which details the trade activity, rollovers and interest receipts. There are inquiry and listing capabilities for the Interest File. There is an Interest Report by security and an aged Interest Receivable report.

GENERAL LEDGER INTERFACE

The General Ledger Interface creates general ledger transactions from portfolio transactions. The general ledger account number is assigned from a table which is controlled by the user. The table record also indicates whether the amount should be a debit or credit and attaches a description to the transaction. This interface eliminates duplicate data entry and insures that the same amounts are used to update both the portfolio and general ledger systems. A system generated reference number is placed on both the Portfolio history transaction and the General Ledger transactions generated in order to provide a cross reference between the transactions.

Transactions for the same account, date and general ledger number can be consolidated. If desired, a history file can be maintained that details the transactions that were grouped in the consolidated transaction to aid in auditing the general ledger consolidated transaction.

CORPORATE ACTIONS

Description

The Corporate Action module processes corporate changes such as stock splits, stock and cash dividends, name changes and also generates interest receipts and maturities. The corporate action transaction is entered either manually or automatically from a pricing service. Maturity information is updated automatically when fixed income securities are added to the system. The system then generates the appropriate portfolio transaction(s) for each account owning the security.

The generated transactions can be written to a pending file where they can be reviewed and updated before being released to actually post to the system. After the corporate action has processed, it is written to a historical file where it is used to generate cancels and to display warning messages for late trades that should have been affected by the corporate action.

Reports

A preview report can be produced on request displaying the transactions that will be generated for a particular day or range of days. During the actual generation of the transactions, a report is produced detailing each transaction created. Inquiry and listings are available for the Pending Corporate Action file, the Historical Corporate Action file and the Pending Transaction file.

TAX PROCESSING

A Tax module produces 1099-B, 1099-Int and 1099-Div tax forms on paper forms for your clients as well as on magnetic media to be sent to the IRS. Tax transactions can be entered manually or can be extracted from the Portfolio Accounting System. If a Portfolio transaction is coded with a nominee code, the transaction is included in the tax form for the particular nominee. A composite tax statement combining multiple tax forms is available.

AMORTIZATION

An Amortization module allows the system to automatically compute amortization and accretion for securities that need to be amortized. Either a straight line or constant yield (scientific) method can be chosen on an individual security basis. Each account can be coded as to whether it should amortize daily, monthly or not at all. Based on the account method and the security method, the system computes an amortization amount either daily or at month end, generates the appropriate transaction, and updates the cost of the lot. The system also computes amortization on dispositions (such as sales), and acquisitions entered late.

Original Issue Discount (OID) securities are indicated when the issue price is not equal \$100. Original issue discount transactions are then generated on a daily or monthly basis. If a security also has market discount, an amortization transaction is generated in addition to the OID transaction. Market premium is accounted for by reducing the amount of the original issue discount. PIK processing is also available.

TRUSTEE INTERFACE

Interfaces can be customized to enable transactions to be automatically generated from a custodian or trustee. Typically this data is transmitted from the trustee and then a batch program generates the daily transactions eliminating any manual data entry. Any transactions not passing the edits are written to an error file for review and then can be released at a later time. Trustee Positions can also be used to reconcile the trustee balances with the positions on the holdings files.

PERFORMANCE MEASUREMENT

Performance Measurement is an integral part of the Portfolio Accounting System. A time weighted rate of return based on the BAI formula is computed on a monthly basis using daily cash flows and monthly market values. This return is then linked to provide quarter, annual and inception rate of returns. Performance can be computed on the entire portfolio, the asset class within the portfolio or the subtypes of each asset class. An asset allocation process is available to capture target asset allocations and compare them with actual allocations for the portfolio. Market indices can be entered and used for comparison on reports. Performance data can be

downloaded to personal computers to allow graphic presentations of the data.

SAFEKEEPING

The Safekeeping module is used to track actual certificates and the location of the certificates. In and Out slips are generated as well as bank letters. Certificates can be reissued, placed in a pending file and then released when the new certificate is received. Reports are available which compare the safekeeping position with the normal portfolio position.

MAIN MENU

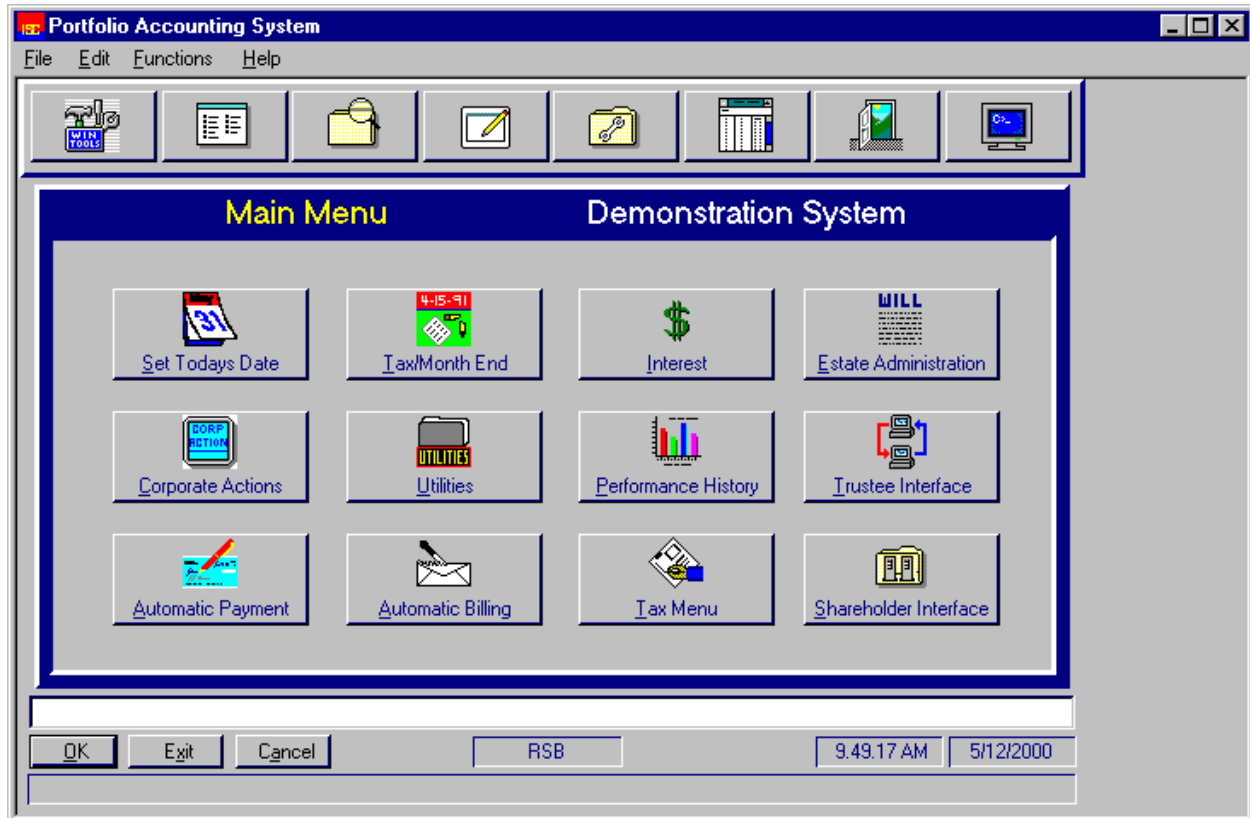


Figure 1

The Main Menu is used to access the other individual menus used by the system. The only exception is the first option which is used to set the current Portfolio date. In order to allow the Portfolio Accounting System to be independent from the date entered when the computer is started in the morning, the Portfolio Accounting System has its own date file and current date. The icons at the top of the screen are the menu items that are available from each menu. The first icon, labeled WIN TOOLS, can be customized to start frequently used Windows programs such as a word processor, spreadsheet, and calculator. Following the WIN TOOLS icon is the Main Menu, Inquiry Menu, Transaction Entry Menu, File Maintenance Menu, Reports Menu, Sign Off and Command Line.

INQUIRY MENU

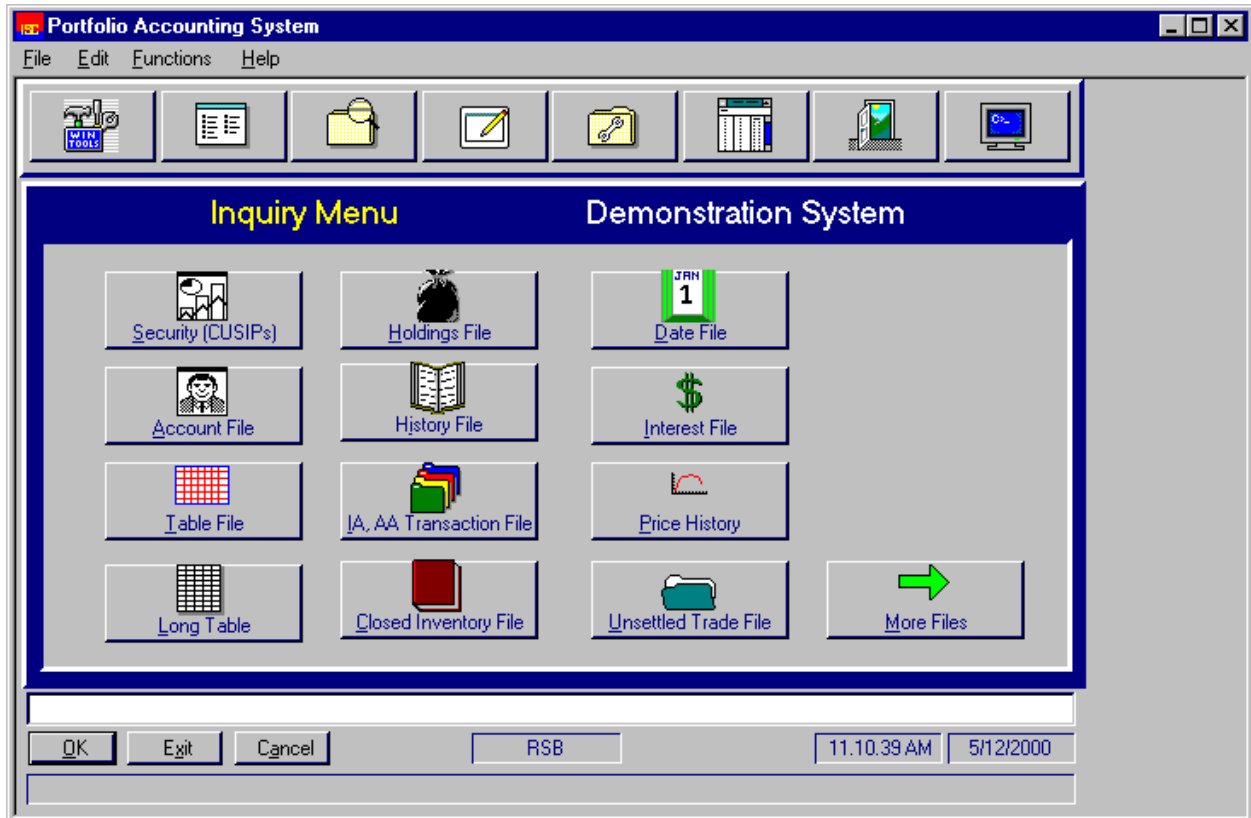


Figure 2

The Inquiry Menu provides immediate access for viewing the data contained in each file listed. Once the procedure is started, a selection option screen is displayed to allow the user to specify the type of inquiry, such as a short listing or detailed display, as well as to enter data for identifying which records should be displayed.

TRANSACTION ENTRY MENU

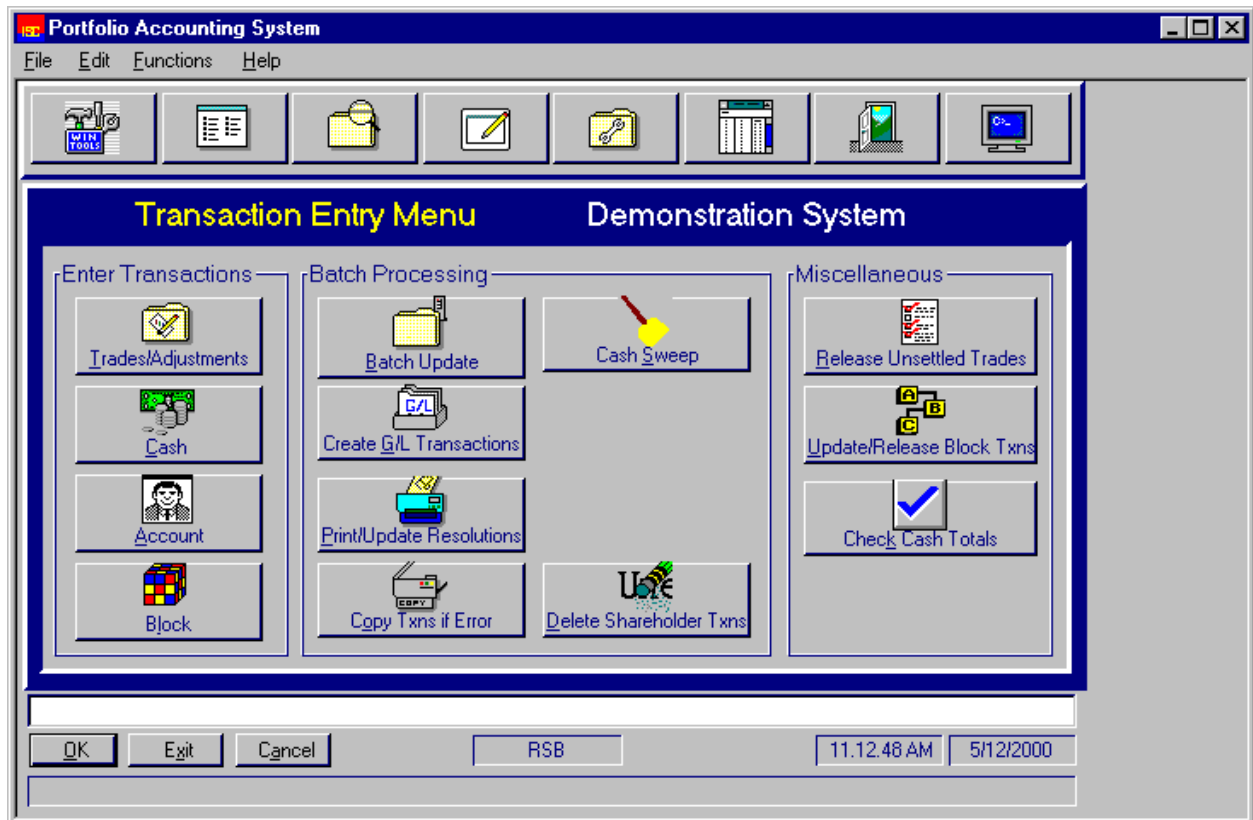


Figure 3

The Transaction Entry Menu is used to enter data into the system. There are three major sections to Data Entry. The first section are the data entry programs. These programs allow the data to be entered and edited, to update the files and to generate the transactions. Any transactions which do not update the system in real time are memo-posted.

The second section is comprised of the Batch Update, which completes the update process and writes the transactions to the History file, as well as other jobs used for restoring files, generating General Ledger transactions for interfacing to a G/L package, or sweeping of cash balances.

The third group of programs provide a variety of reports for checking data entered or printing the transactions waiting to be processed.

FILE MAINTENANCE MENU

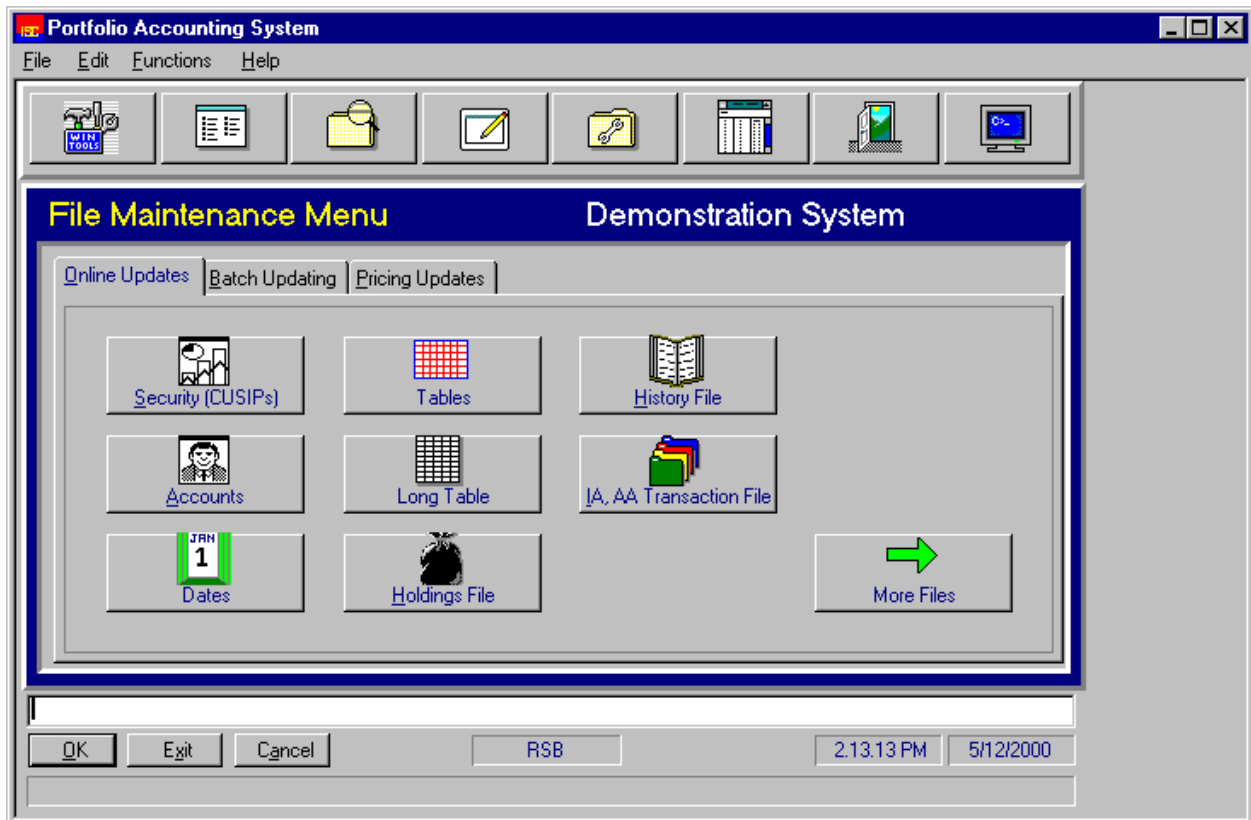


Figure 4

The File Maintenance Menu is used to update files and data which are not asset positions. (Asset positions can only be updated by transactions in order to maintain an audit trail.) On-line maintenance jobs always provide a verification screen before any update is performed, providing the user with the opportunity to review data entered prior to actually making changes.

Automatic Pricing updates prices from data supplied by a pricing service. The Fund Pricing section is an easy way to manually price those assets associated with a particular portfolio.

REPORT MENU

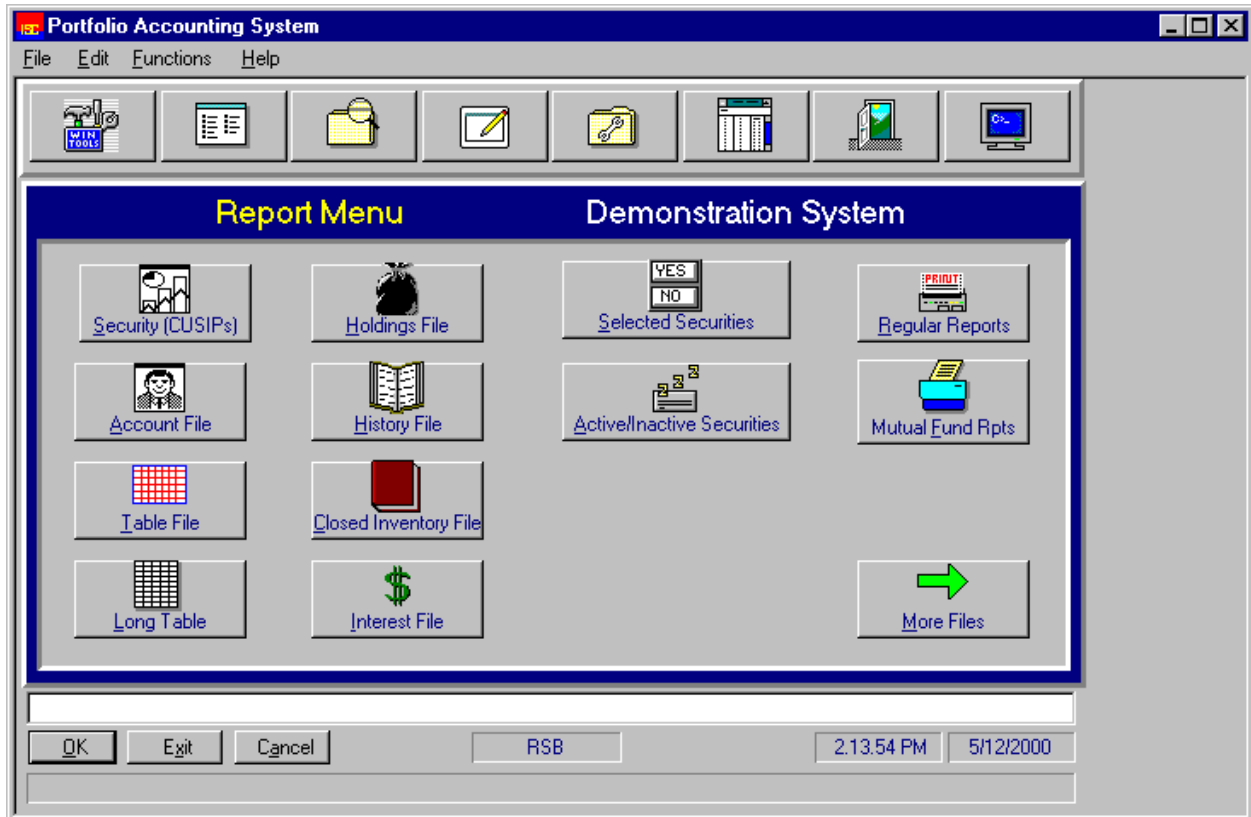


Figure 5

The Report Menu is used to print listings of files or a variety of reports. All the listings can be run either interactively or in batch which frees up the terminal for other work. Listings are actually hard copy reports of each file, similar to the inquiry for a file. The listing jobs can request ranges in case only a portion of the file is to be printed as well as to specify how the listing should be displayed such as simple or detailed or with a specific sort.

The jobs started under the reports column produce reports which are more than just file listings. These reports are the client reports and back office reports. Most reports are started from the Regular Reports option. Up to ten reports can be run at once. After selecting the reports, a variety of sorting and selection options are displayed, depending upon the reports to be produced. Multiple accounts can be selected at the same time using either ranges or multiple entries of individual account numbers.

INTEREST FILE MENU

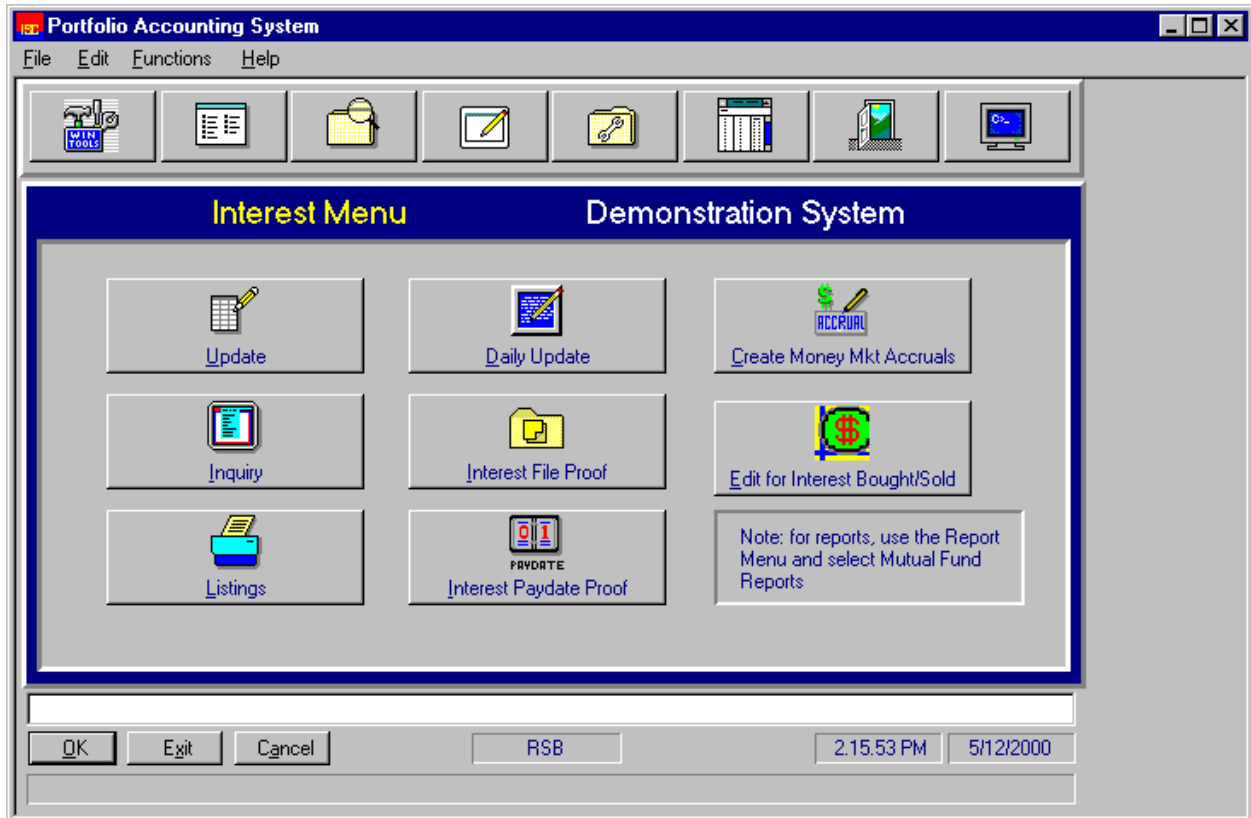


Figure 6

The Interest Menu starts those jobs related to the optional Interest Accrual Module. This menu provides inquiry and listings for the interest file as well as the daily update of the interest file. If desired, the daily update can be included in the Batch Update procedure if that procedure is usually only run once per day. Money Market accruals and receipts can be generated automatically.

The different interest methods and day count basis are coded on each security and individual accounts can be coded for the accrual option.

CORPORATE ACTION MENU

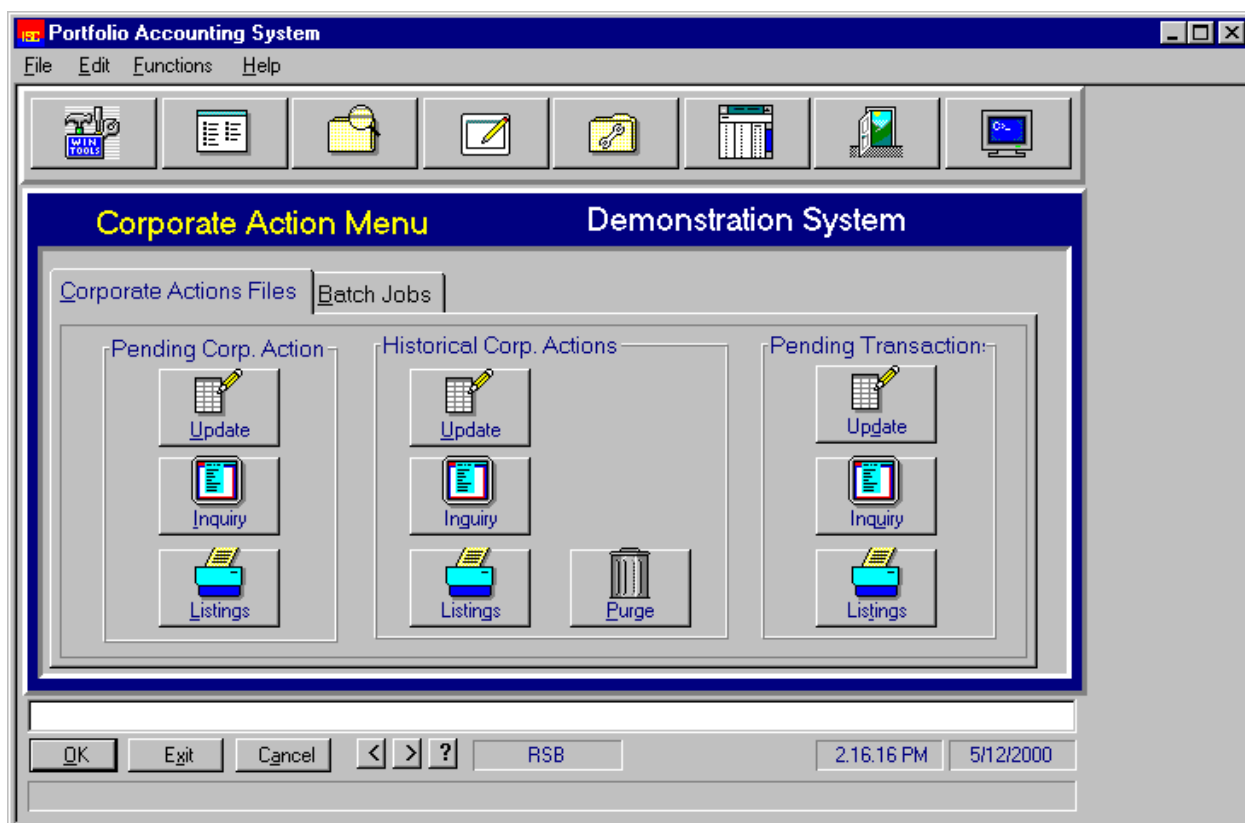


Figure 7

The Corporate Action Menu is used to generate transactions based on security changes such as stock splits, cash and stock dividends, name changes, etc. The data describing the changes are entered manually in the Pending section or automatically from a pricing service. The Batch Jobs section creates the transactions for each account owning the security. The Historical Corporate Action section provides the history for the corporate actions already applied which are used for cancels and to warn of late trades that should have been eligible for the corporate action.

The Pending Transactions section is used to hold, maintain and release the generated transactions. For example, a cash dividend can generate both an accrual and receipt transaction. The accrual can be processed immediately while the receipt is placed in the pending file until the cash is actually received. At that point, the amount can be changed if necessary, and the transaction released.

INQUIRY SCREENS

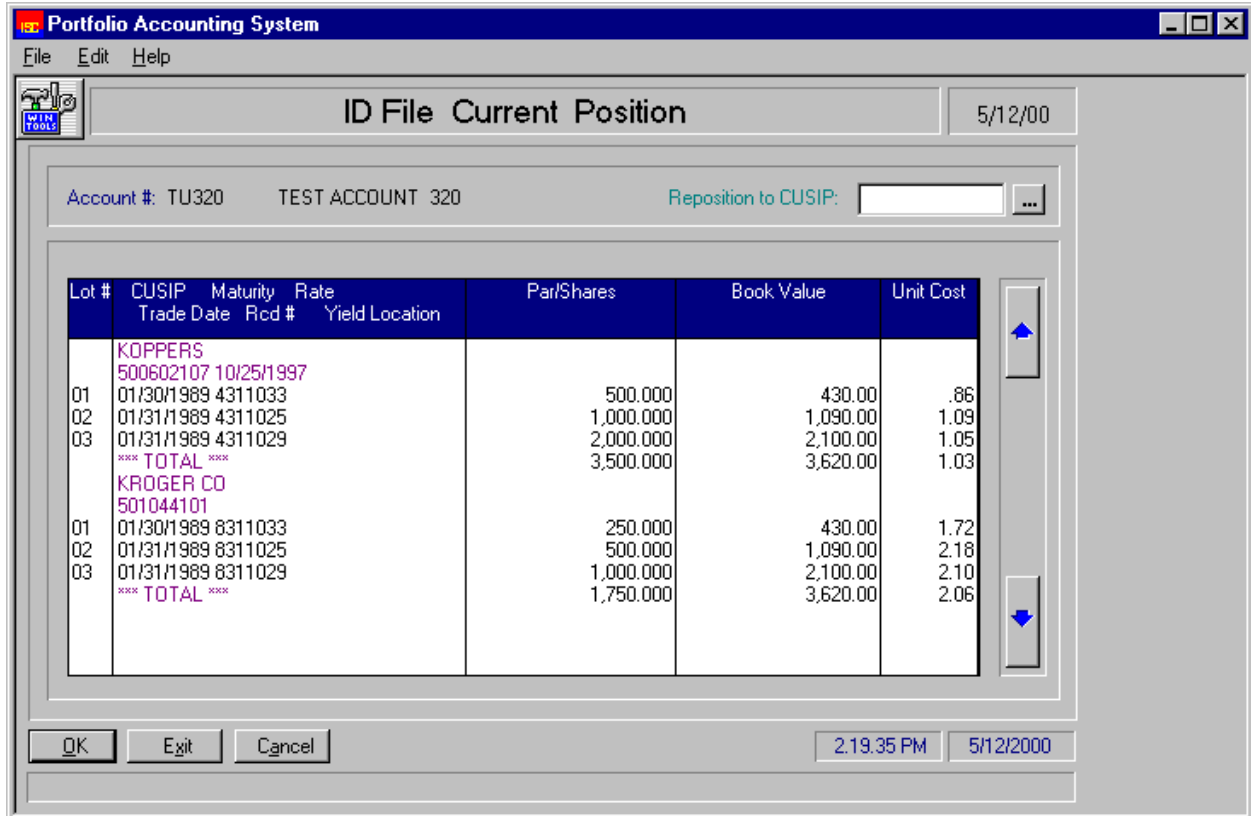


Figure 8

Figure 8 is a sample inquiry screen for the ID Lot holding file. It shows each lot owned by Account TU320. The security name, number, maturity and rate for bonds, are listed first. Then each lot is displayed by trade date. If there are multiple lots for a security, a total is shown for the security.

Other types of inquiry include the month end position as well as all the data defining the lot such as settle date, amortization, OID, and the location code.

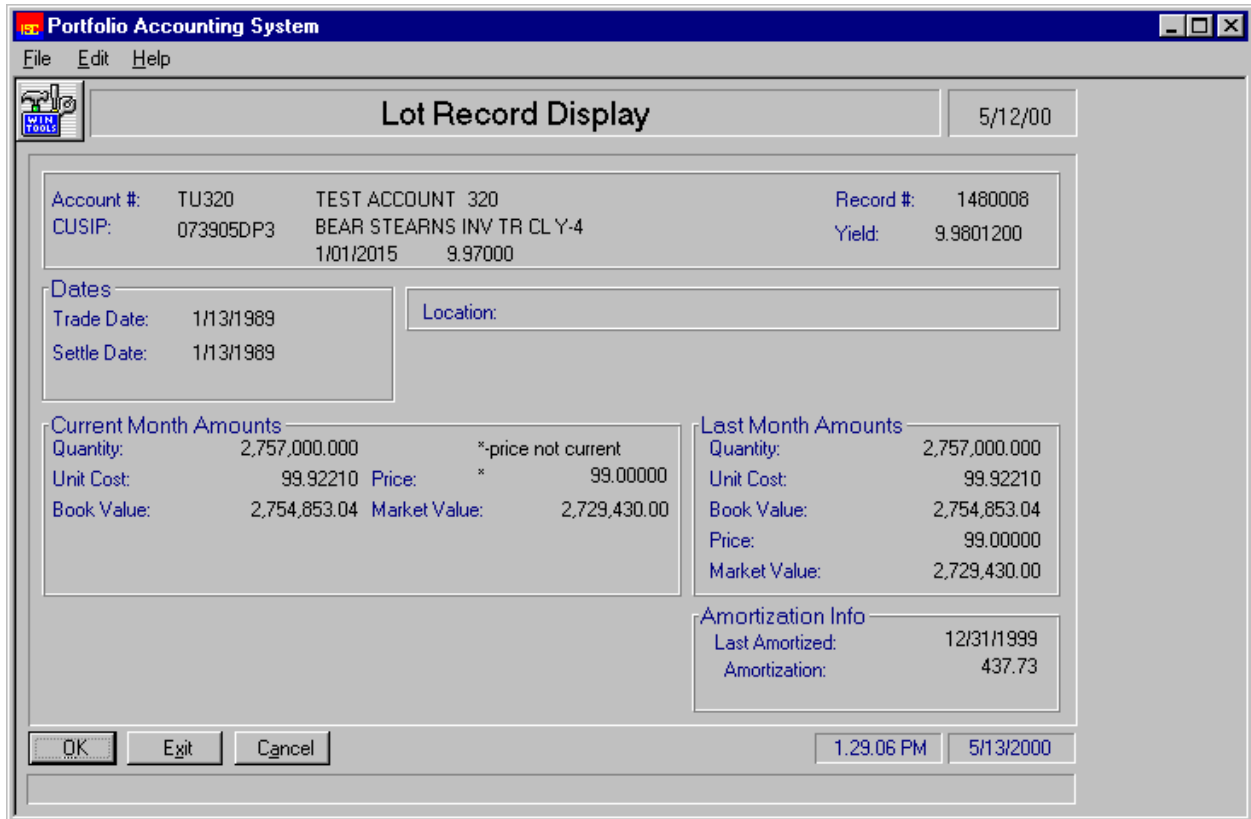


Figure 9

Figure 9 is a sample inquiry detail screen for the Lot Cost Holding file. This shows all the data associated with the lot. Both the current and last month end position are displayed as well as amortization data.

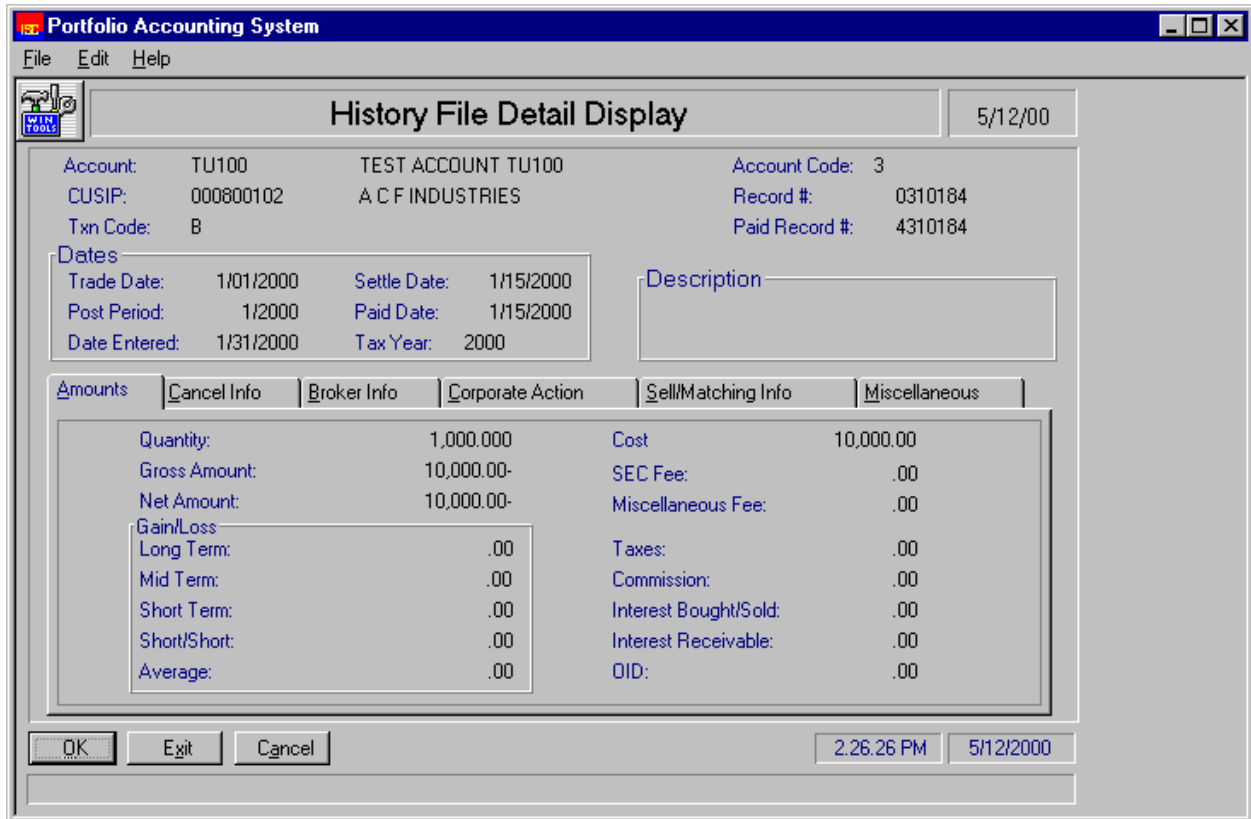


Figure 10

Figure 10 is a sample inquiry screen for the transaction history file. It shows a buy transaction for Test Account TU100. 1,000 shares of ACF Industries were purchased for \$10,000. Tabs are used to contain the data that are not amounts. Transactions which have been cancelled are marked in the Cancel Tab.

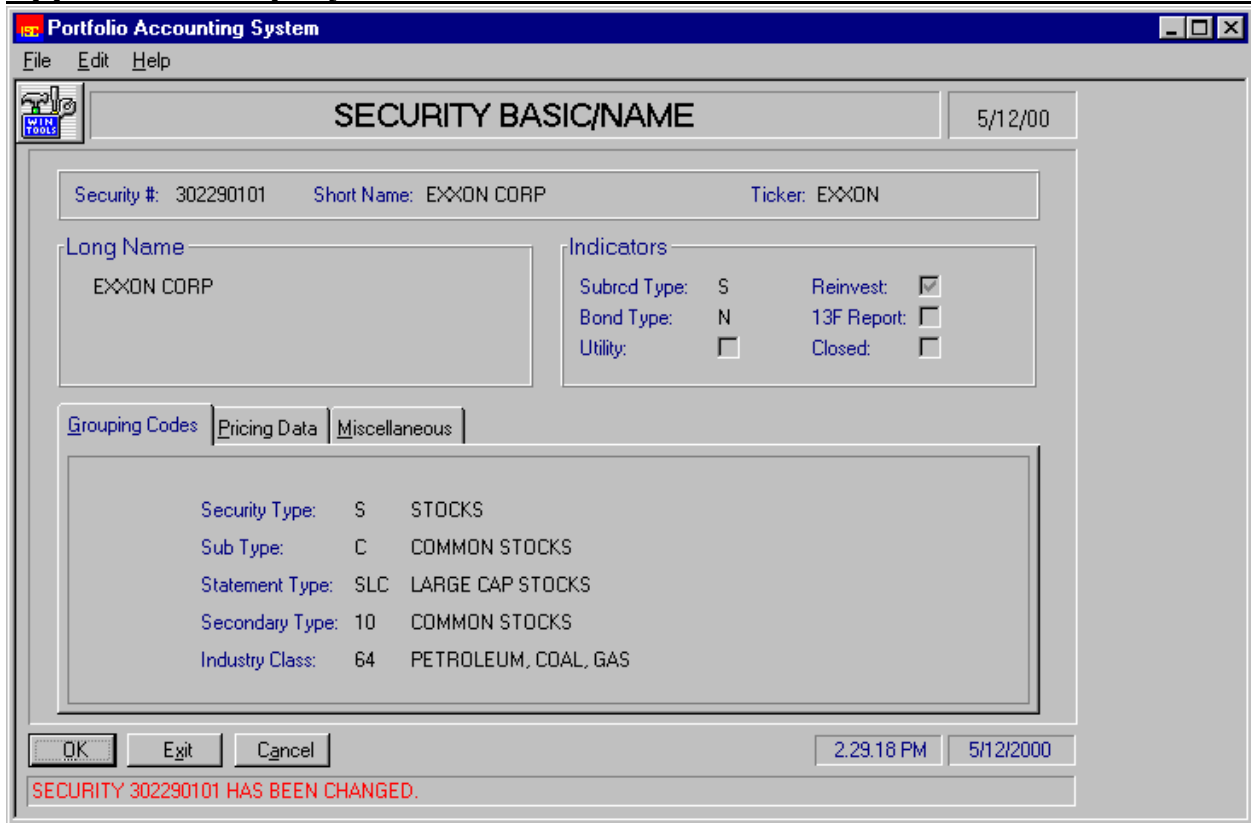


Figure 11

Figure 11 is a sample inquiry screen for the Security File. It displays the basic data describing the security for Exxon Corporation. The screen shows the type and classification codes as well as pricing information. Note that the types and codes are all table driven so the user can control the categories. A second screen displays the stock information such as dividend rates or, in the case of a fixed income security, bond data such as maturity date, interest rate, payment method and day count basis.

DATA ENTRY SCREENS

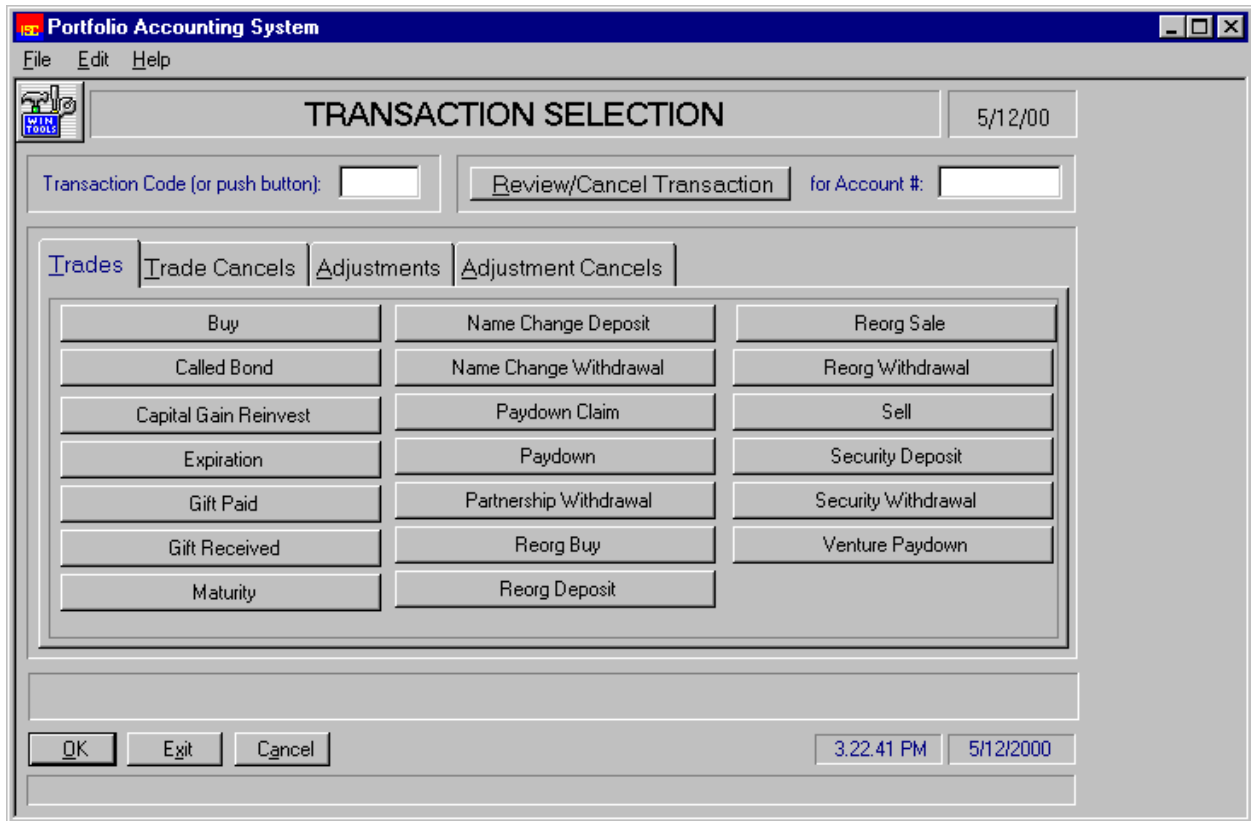


Figure 12

Figure 12 is the data entry screen showing all the transactions available for trades or adjustments. Cancel transactions are selected by choosing the appropriate tab. To enter a transaction, the desired button is clicked or a transaction code is entered on the first line. To review or cancel transactions that have not been posted, the review/cancel button is clicked and a list of transactions is then displayed. A starting account can be entered for listing transactions to be displayed or cancelled.

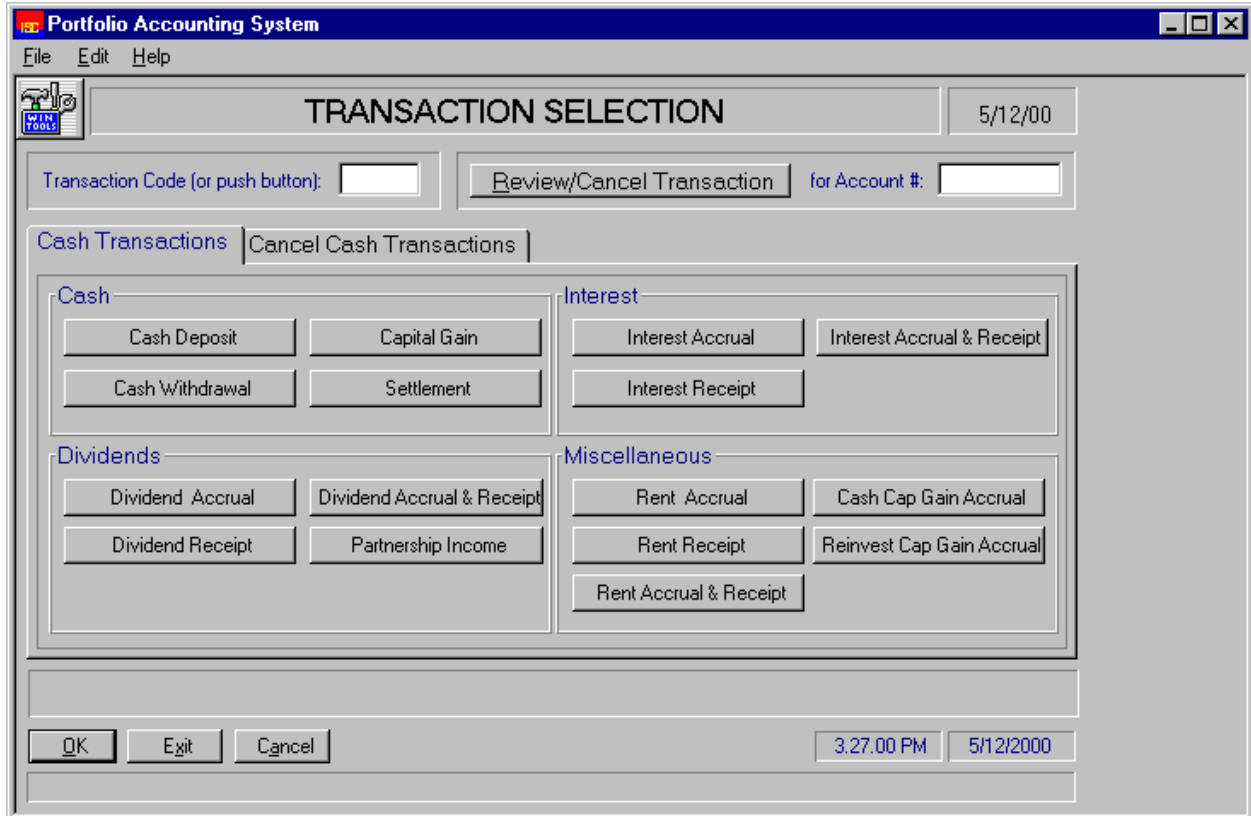


Figure 13

Figure 13 is the data entry screen showing all the transaction codes available for cash transactions. Note that cancel transactions are selected by first clicking on the cancel tab. Then a cancel button is shown for each regular type of cash transaction. To enter a transaction, the desired button is clicked or a transaction code is entered on the first line. To review or cancel transactions that have not been posted, the review/cancel button is clicked and a list of transactions is then displayed. A starting account can be entered for listing transactions to be displayed or cancelled.

The screenshot shows the 'BUY' transaction entry screen in the Portfolio Accounting System. The window title is 'Portfolio Accounting System'. The main title is 'BUY' with a date field set to '5/12/00'. The screen is divided into several sections: 'Dates' with fields for Trade, Settlement, Posting Period, and Date Paid; 'Amounts' with fields for Par/Quantity, Price, Cash/Gross Amount, Original Face Value, Accrued Interest, Commission, SEC Fee, State Taxes, Miscellaneous Fee, and Yield to Maturity; 'Codes' with fields for Exchange, Txn Type, Auth By, and Location; and 'Broker Data' with fields for Broker Code, Broker Reason, and a Net Trade checkbox. At the bottom, there are OK, Exit, and Cancel buttons, along with a timestamp '3.23.33 PM' and the date '5/12/2000'.

Figure 14

Figure 14 is the empty data entry screen for a buy transaction. This shows the data that can be entered on a buy. Not all the fields shown on the screen must be entered. However, the system insures that all required fields have data before the transaction can be completed. Note that nothing is updated until the verification screen is displayed and the data accepted.

If a field is in error, such as an invalid code or date is entered, the field is highlighted and an error message is displayed at the bottom of the screen. If the user does not remember a code or number the button with the “...” can be clicked to display a list of valid codes or numbers for that field. Similarly, the calendar button can be clicked to get a small calendar which can be used to select dates.

Figure 15

Figure 15 is a sample verification screen for a transaction. Note that names for the fields entered as codes or numbers, such as account and security, are displayed to insure that the correct number/codes were used. This screen enables the user to review the data input in a format that is easy to read. If any of the information is incorrect, the “Back” or “Cancel” button is clicked which causes the prior data entry screen to be redisplayed so the data can be fixed. If the data are correct, the “Save” button is clicked to actually generate the transaction and update the files. Then the prior data entry screen is redisplayed for entering the next transaction.

REPORT SCREENS

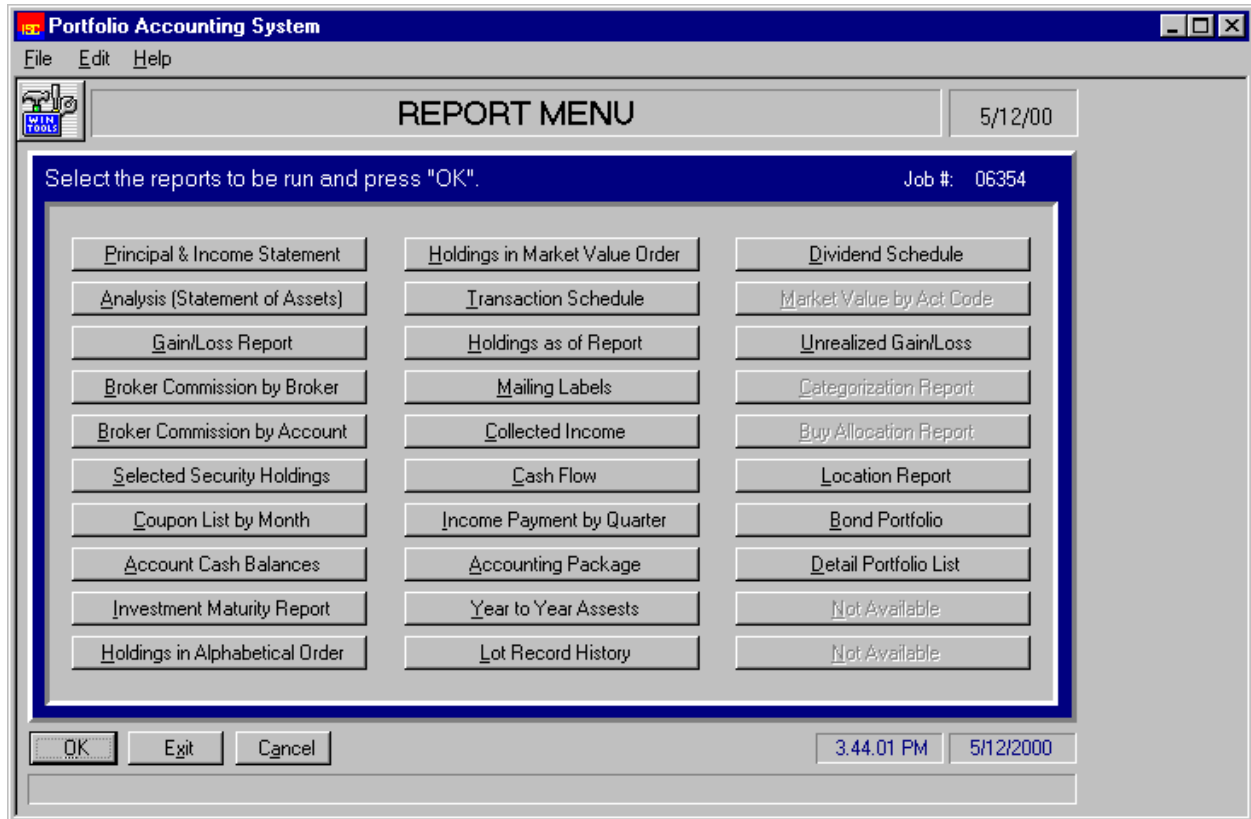


Figure 16

Figure 16 is the first screen displaying the different reports that can be selected. Up to 10 reports can be run at one report request. Depending upon the type of report selected, other report screens will be displayed requesting information such as sorting criteria, date range, account number range, account consolidation information, security number ranges, etc.

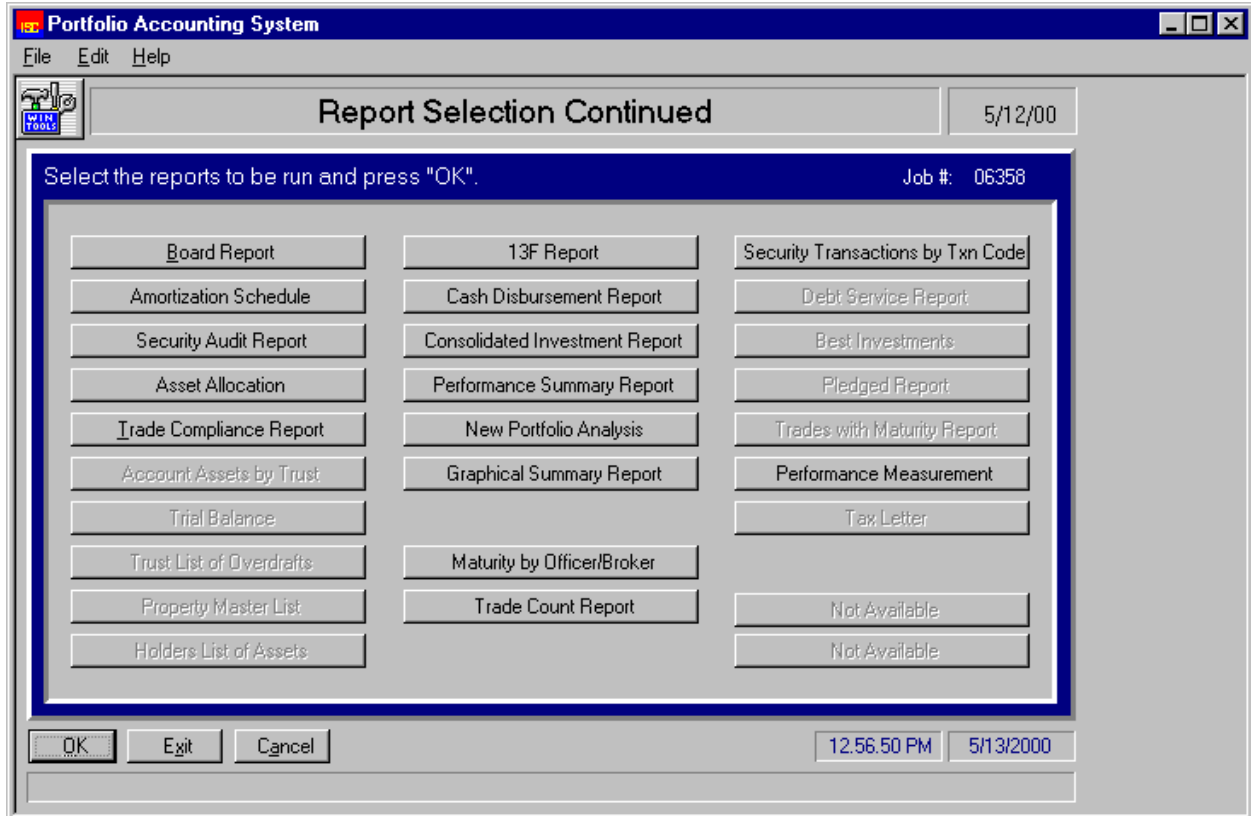


Figure 17

Figure 17 is the second screen displaying the reports available for selection. This is simply a continuation of the prior screen. Depending upon the version of the software, not all reports displayed may be available. When a report is selected, the button turns blue so it is obvious which reports have been chosen.

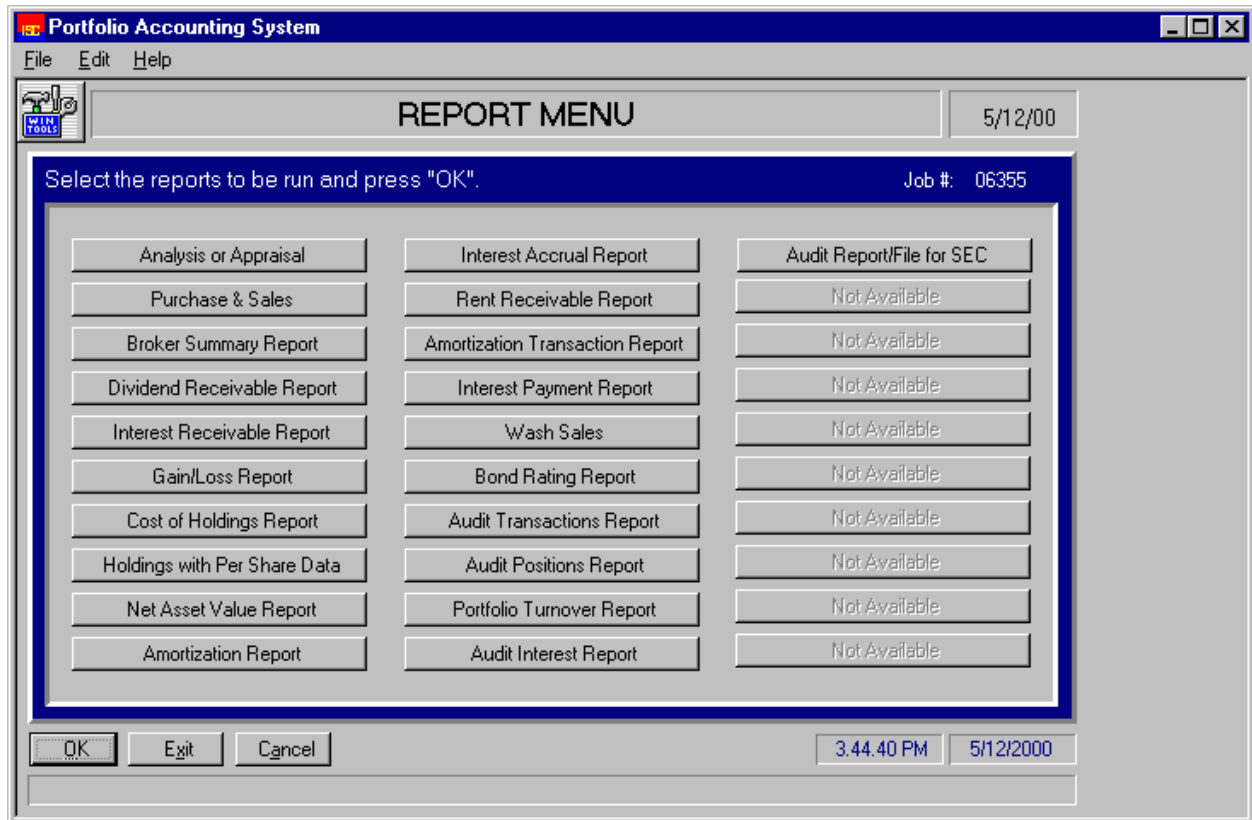


Figure 18

Figure 18 is the a screen displaying more reports that are available on the system. These reports are oriented towards fund type processing. They include receivable reports for interest and dividends as well as amortization reports. Some of the reports also generate a file which can be downloaded to the PC to send to auditors or to use in a spreadsheet.

Sample Reports

The following pages show some of the reports available from the system. Note that the data may be sample data and therefore can contain the word Test or sample. In some cases, the security numbers are only 5 characters but again, these are just samples.

5/23/2000
Page 1

G/L INTERFACE TEST
TRANSACTION SCHEDULE
FROM 1/01/2000 THROUGH 5/23/2000

99999
RENZON

Date	Amount	*-Cancel Security	Average Cost	Cost	Average Proceeds	Proceeds	Gain/Loss
BONDS							
SALES/MATURITIES							
1/10/2000	10,000	BRAZOS CNTY TEX MUN UTIL DIST 7,500 4/01/1993	100.00	10,000.00	101.00	10,100.00	100.00
1/12/2000	5,000	BRAZOS CNTY TEX MUN UTIL DIST 7,500 4/01/1993	100.00	5,000.00	90.00	4,500.00	500.00-
2/01/2000	1,000	SPRING VALLEY MINN 10,500 2/01/2000	100.00	1,000.00	100.00	1,000.00	
		TOTAL		16,000.00		15,600.00	400.00-
SECURITY DEPOSIT							
1/01/2000	15	SIT TAX FREE INCOME FUND, INC.	116.67	1,750.00			
		TOTAL		1,750.00			
GIFT RECEIVED							
12/19/1994	350	SIT TAX FREE INCOME FUND, INC.	.03	10.00			
		TOTAL		10.00			
COST ADJUSTMENTS							
1/01/2000		SIT TAX FREE INCOME FUND, INC.		1,520.00			
		TOTAL		1,520.00			
INTEREST INCOME							
1/01/2000		ATLANTA GA ARPT EXTN & IMPT 5,500 1/01/2001				1,100.00	
1/01/2000		BRAZOS CNTY TEX MUN UTIL DIST 7,500 4/01/1993				2,000.00	
1/01/2000		GEORGIA MUN ELEC AUTH PWR REV 10,750 1/01/2020				483.75	
1/01/2000		WESTERN MINN MUN PWR AGY MINN 9,500 1/01/2013				4,750.00	
1/12/2000		BRAZOS CNTY TEX MUN UTIL DIST 7,500 4/01/1993				100.00	
2/01/2000		MINNESOTA ST 6,600 8/01/2000				1,650.00	
2/01/2000		SAN ANTONIO TEX ELEC & GAS REV 10,500 2/01/2013				2,625.00	
2/01/2000		SPRING VALLEY MINN 10,500 2/01/2000				52.50	
2/15/2000		UNITED STATES TREAS BBS 9,375 2/15/2006				4,687.50	
5/15/2000		UNITED STATES TREAS BBS 9,000 11/15/2018				4,500.00	
		TOTAL				21,948.75	

REM770		WASH SALES REPORT		ACCOUNT TU100		TEST ACCOUNT TU100		Sales from 1/01/1999 through 12/31/1999		10:08:54	5/12/2000	Page	1
CUSIP	Description	Maturity	Rate	Date	Rcd Nbr	Par/Shares	Net Amount	Gain/Loss					
000800102	A C F INDUSTRIES			Buy => 1/01/2000	310184	1,000.000	10,000.000-						
				Sell => 12/31/1999	40002	2,000.000-	20,000.000	13,378.720					
000800102	A C F INDUSTRIES			Buy => 1/01/2000	310184	1,000.000	10,000.000-						
				Sell => 12/31/1999	40003	3,000.000-	30,000.000	20,068.080					
000800102	A C F INDUSTRIES			Buy => 1/01/2000	310184	1,000.000	10,000.000-						
				Sell => 12/31/1999	310195	38.000-	380.000	254.100					
3 Wash Sales								Total Gains:	33,700.900				
								Total Losses:	.000				
***** ACCOUNT TU120 TEST ACCOUNT 120 *****													
RP0047254	CITIBANK INV AGREE: CHFA			Buy => 12/01/1999	30264	10,000.000	10,000.000-						
	2/01/2021	8.05000		Sell => 12/01/1999	30265	10,000.000-	10,000.000	.000					
1 Wash Sales								Total Gains:	.000				
								Total Losses:	.000				

Wash Sales Report

